

## FY2005(end of Mar. 2006) Monthly Assets Under Management (confirmed)

SPARX Group Co., Ltd.

### ■AUM by Investment Strategy

#### SPARX Asset Management

(Unit: 100million JPY)

	2005 Apr.	2005 May	2005 Jun.	2005 Jul.	2005 Aug.	2005 Sep.	2005 Oct.	2005 Nov.	2005 Dec.	2006 Jan.	2006 Feb.	2006 Mar.
Long-Short Strategy	2,678	2,670	2,725	2,737	2,796	2,947	2,977	3,121	3,326	3,323	3,246	3,369
Strategic Investment Strategy	393	479	503	515	602	641	675	730	766	780	776	841
Multi-Manager Alternative Investment Strategy	265	267	270	274	272	323	339	351	425	515	512	508
All Cap Strategy	2,803	2,865	3,099	3,166	3,439	3,834	4,207	4,477	4,963	5,228	5,620	6,506
Mid & Small Cap Strategy	1,493	1,527	1,600	1,681	1,741	2,184	2,313	2,509	2,813	2,888	2,767	2,948
Value Creation Investment Strategy	1,003	991	1,072	1,345	1,364	1,466	1,517	1,690	1,812	1,929	1,770	1,860
Private Equity Investment Strategy	43	43	43	43	42	42	44	42	42	42	42	42
Total	8,680	8,844	9,314	9,764	10,259	11,440	12,073	12,922	14,149	14,707	14,736	16,077

Reference:

COSMO Investment Management Co., Ltd. (COSMO) is a Korean company, and it has the headquarters in Seoul, South Korea. Since we announced the stock acquisition of COSMO on February 3rd, 2005, we have disclosed monthly AUM of COSMO along with the other AUM information.

#### COSMO Investment Management

(Unit: 100 million JPY)

	2005 Apr.	2005 May	2005 Jun.	2005 Jul.	2005 Aug.	2005 Sep.	2005 Oct.	2005 Nov.	2005 Dec.	2006 Jan.	2006 Feb.	2006 Mar.
Korean Stock	689	759	783	918	964	1,112	1,127	1,357	1,549	1,745	1,719	1,711

Notice:

- All funds are valued at current market prices and rounded down to the nearest 100 million JPY. The figures above include AUM as of the end of the month, as well as the commitment amount.
- COSMO is one of the consolidated subsidiaries of SPARX Group, so the figures above are reflecting the 51.9% shares on the consolidated financial result of SPARX Group.
- The figures are calculated based on the exchange rate as of the end of the month.