

FY2012(end of Mar. 2013) Monthly Assets Under Management (confirmed)

■AUM by Investment Region

(Unit: 100million JPY)

	2012 Apr.	2012 May	2012 Jun.	2012 Jul.	2012 Aug.	2012 Sep.	2012 Oct.	2012 Nov.	2012 Dec.	2013 Jan.	2013 Feb.	2013 Mar.
Japan	2,153	1,938	2,000	1,904	1,967	2,052	2,072	2,124	2,291	2,480	2,490	2,829
South Korea	2,444	2,165	2,210	2,213	2,211	2,314	2,503	2,626	2,833	2,869	3,031	3,047
Pan-Asia	505	496	484	378	375	512	529	549	576	615	517	814
Total	5,103	4,599	4,695	4,496	4,553	4,880	5,105	5,301	5,701	5,965	6,039	6,692

■AUM by Investment Strategy

Japan

(Unit: 100million JPY)

	2012 Apr.	2012 May	2012 Jun.	2012 Jul.	2012 Aug.	2012 Sep.	2012 Oct.	2012 Nov.	2012 Dec.	2013 Jan.	2013 Feb.	2013 Mar.
Japanese Equity Long-Short Strategy	457	432	349	335	326	275	276	256	252	256	218	269
Japanese Equity Focus All Cap Strategy	228	208	243	235	230	232	259	268	256	256	264	326
Japanese Equity Mid & Small Cap Strategy	1,171	1,027	1,077	1,021	996	1,007	1,001	1,048	1,128	1,241	1,264	1,378
Japanese Equity Clean Tech. Strategy	253	227	289	271	373	412	413	430	464	502	521	552
Japanese Real Estate Investment Strategy	—	—	—	—	—	85	85	85	154	154	154	214
Others	42	42	40	40	39	39	35	35	35	70	68	87
Total	2,153	1,938	2,000	1,904	1,967	2,052	2,072	2,124	2,291	2,480	2,490	2,829

South Korea

(Unit: 100million JPY)

	2012 Apr.	2012 May	2012 Jun.	2012 Jul.	2012 Aug.	2012 Sep.	2012 Oct.	2012 Nov.	2012 Dec.	2013 Jan.	2013 Feb.	2013 Mar.
Korean Equity Long-Short Strategy	113	95	98	95	97	90	91	91	90	91	90	91
Korean Equity Absolute Strategy	173	148	153	145	131	130	132	146	147	147	154	151
Korean Equity Focus Strategy	98	87	90	87	89	94	93	94	100	74	77	79
Korean Equity Active Strategy	2,058	1,834	1,867	1,883	1,891	1,999	2,185	2,294	2,494	2,556	2,708	2,724
Total	2,444	2,165	2,210	2,213	2,211	2,314	2,503	2,626	2,833	2,869	3,031	3,047

Pan-Asia

(Unit: 100million JPY)

	2012 Apr.	2012 May	2012 Jun.	2012 Jul.	2012 Aug.	2012 Sep.	2012 Oct.	2012 Nov.	2012 Dec.	2013 Jan.	2013 Feb.	2013 Mar.
Asian Equity Strategy	132	134	111	110	109	91	91	96	97	103	99	101
Other	372	362	373	268	265	421	437	453	478	511	418	713
Total	505	496	484	378	375	512	529	549	576	615	517	814

Notice:

1. Historical month-end AUM figures managed by SPARX Group indicated above include SPARX Asset Management Co., Ltd., SPARX Asia Capital Management Limited and Cosmo Asset Management Co., Ltd.
2. Please note the above figures represent total AUM for each subsidiary, regardless of the SPARX Group's equity interest. SPARX Group owns 100% of subsidiaries either directly or indirectly, except for the following:

Company Name	SPARX Group Interest (as of the end of March 2013)
Cosmo Asset Management Co., Ltd.	70.1%

3. All funds are valued at current market prices that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
4. Classification of investment strategy: In principle, if the AUM of investment strategy falls below 1% of total SPARX Group AUM, its AUM is categorized as "Others" retroactively. If the AUM of investment strategy exceeds 1% of total SPARX Group AUM, its AUM is shown as a separate investment strategy at month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into the specific investment strategy.
5. Due to the conversion from AUM in foreign currency to that in JPY, the figures are calculated based on the exchange rate as of the end of the month.