

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



September 7, 2018

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

SPARX Group Announces Assets Under Management for August 2018

SPARX Group AUM increased by JPY 19.8 billion compared to the previous month;
as a result, Group AUM is JPY 1,130.4 billion

■ AUM by Investment Region

(Unit: 100million JPY)

	2017 Sep.	2017 Oct.	2017 Nov.	2017 Dec.	2018 Jan.	2018 Feb.	2018 Mar.	2018 Apr.	2018 May	2018 Jun.	2018 Jul.	2018 Aug.
Japan	9,399	9,802	10,379	10,776	11,127	11,055	10,957	11,286	10,768	10,828	10,707	10,916
South Korea	1,318	1,406	1,386	1,261	198	190	195	199	190	179	181	178
Pan-Asia	96	99	101	102	104	100	99	119	144	215	217	209
Total	10,814	11,308	11,867	12,140	11,430	11,346	11,252	11,604	11,104	11,222	11,105	11,304

■ Breakdown by Investment Strategy

Japan (Unit: 100million JPY)

	2017 Sep.	2017 Oct.	2017 Nov.	2017 Dec.	2018 Jan.	2018 Feb.	2018 Mar.	2018 Apr.	2018 May	2018 Jun.	2018 Jul.	2018 Aug.
Japanese Equity Long-Short Strategy	173	212	214	232	298	377	367	405	438	486	492	491
Japanese Equity Focus All Cap Strategy	3,436	3,621	3,932	4,175	4,361	4,399	4,409	4,561	4,643	4,629	4,461	4,639
Japanese Equity Mid & Small Cap Strategy	2,289	2,408	2,560	2,743	2,934	2,796	2,724	2,836	2,474	2,476	2,475	2,423
Japanese Equity Clean Tech. Strategy	1,202	1,261	1,268	1,182	1,095	1,047	1,021	1,040	749	747	756	761
Japanese Equity Value Creation/Engagement Strategy	67	68	64	117	163	154	135	147	141	142	142	142
Japanese Equity Market Neutral Strategy	—	—	—	—	—	—	—	0	30	58	93	172
Japanese Real Estate Investment Strategy	331	331	331	331	331	331	331	331	331	331	331	331
Japanese Renewable Energy Investment Strategy	1,478	1,477	1,584	1,568	1,568	1,575	1,594	1,590	1,587	1,587	1,586	1,586
Mirai Creation Investment Strategy	367	367	367	367	367	367	367	367	367	367	367	367
Others	52	53	55	57	5	5	5	5	5	0	0	0
Total	9,399	9,802	10,379	10,776	11,127	11,055	10,957	11,286	10,768	10,828	10,707	10,916

South Korea

(Unit: 100million JPY)

	2017 Sep.	2017 Oct.	2017 Nov.	2017 Dec.	2018 Jan.	2018 Feb.	2018 Mar.	2018 Apr.	2018 May	2018 Jun.	2018 Jul.	2018 Aug.
Korean Equity Active Strategy	1,141	1,224	1,207	1,082	54	46	48	50	43	41	44	45
Korean Equity Absolute Return	90	93	92	93	63	65	68	71	70	72	71	70
Others	85	87	85	85	81	77	78	77	76	64	65	63
Total	1,318	1,406	1,386	1,261	198	190	195	199	190	179	181	178

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Pan-Asia

(Unit: 100million JPY)

	2017 Sep.	2017 Oct.	2017 Nov.	2017 Dec.	2018 Jan.	2018 Feb.	2018 Mar.	2018 Apr.	2018 May	2018 Jun.	2018 Jul.	2018 Aug.
Asian Equity Strategy	96	99	101	102	104	100	99	119	144	215	217	209
Total	96	99	101	102	104	100	99	119	144	215	217	209

(Note)

- The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month since they constitute the basis for the revenues such as fees from mutual funds and investment advisory fees, which accounts for the Company's majority of revenue.
- AUM is assets that were entrusted to us by our investors, and not the assets owned by SPARX Group.
- AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the funds.
- The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited. In addition, AUM of power stations which SPARX Green Energy and Technology Co., Ltd. manages are included.
SPARX Group owns directly or indirectly 100% of all subsidiaries, except for the following and please note the above figures include the total AUM for each subsidiary, regardless of the ratio of SPARX Group's equity interest in such subsidiary.

Company Name	SPARX Group Interest (as of the end of August 2018)
SPARX Asset Management Korea Co., Ltd.	70.1%

- All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
- The figures at the end of August 2018 are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
- Classification of investment strategy: In principle, if the AUM of one investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of one investment strategy exceeds 1% of SPARX Group AUM, its AUM is shown as a separate investment strategy from the relevant month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into a specific investment strategy.
- "Mirai Creation Investment Strategy" includes investment outside Japan such as equities issued by overseas legal entities, but the investment region of all its AUM is described to be Japan, because majority of its AUM are in Japan.
- AUM of "Japan Renewable Energy Investment Strategy" is shown in terms of the amount of cost for acquisition of assets of renewable energy generating facilities. The group companies have steady inflows of management fees for such power stations calculated based on the acquisition cost each month from contracts as well as investment advisory fees based on the equity investment amount.
- Although "Japanese Equity Value Creation/Engagement Strategy" used to be categorized in "Others", since its AUM exceeded 1% of SPARX Group AUM in the month of January 2018, it is shown as a separate investment strategy from the relevant month-end. Both categories have been retroactively reclassified accordingly.
- Although "Japanese Equity Market Neutral Strategy" used to be categorized in "Others", since its AUM exceeded 1% of SPARX Group AUM in the month of August 2018, it is shown as a separate investment strategy from the relevant month-end. Both categories have been retroactively reclassified accordingly.

■ (Reference) Stock market indexes and exchange rates

	July 2018	August 2018	variability rate
Nikkei 225	22,553.72	22,865.15	+1.38%
TOPIX	1,753.29	1,735.35	▲1.02%
JASDAQ Stock Index	167.47	167.74	+0.16%
KOSPI Index	2,295.26	2,322.88	+1.20%
KOSDAQ Index	775.52	816.97	+5.34%
Hong Kong Hang Seng Index	28,583.01	27,888.55	▲2.43%
KRW/JPY rate	0.1000	0.0996	▲0.46%
USD/JPY rate	111.94	110.88	▲0.94%

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