

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



September 7, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

SPARX Group Announces Assets Under Management for August 2017

SPARX Group AUM increased by JPY 6.8 billion compared to the previous month;
as a result, Group AUM is JPY 1,055.4 billion

■ AUM by Investment Region

(Unit: 100million JPY)

	2016 Sep.	2016 Oct.	2016 Nov.	2016 Dec.	2017 Jan.	2017 Feb.	2017 Mar.	2017 Apr.	2017 May	2017 Jun.	2017 Jul.	2017 Aug.
Japan	7,363	7,548	7,830	8,103	8,125	8,128	8,139	8,282	8,619	8,751	8,999	9,132
South Korea	1,762	1,676	1,668	1,675	1,299	1,328	1,343	1,333	1,396	1,381	1,389	1,326
Pan-Asia	197	197	207	199	197	193	143	103	89	90	96	95
Total	9,323	9,422	9,707	9,978	9,623	9,650	9,627	9,719	10,106	10,224	10,485	10,554

■ Breakdown by Investment Strategy

Japan (Unit: 100million JPY)

	2016 Sep.	2016 Oct.	2016 Nov.	2016 Dec.	2017 Jan.	2017 Feb.	2017 Mar.	2017 Apr.	2017 May	2017 Jun.	2017 Jul.	2017 Aug.
Japanese Equity Long-Short Strategy	291	267	265	224	210	208	179	181	175	165	183	188
Japanese Equity Focus All Cap Strategy	2,546	2,632	2,822	2,925	2,969	2,950	2,946	3,022	3,187	3,226	3,255	3,315
Japanese Equity Mid & Small Cap Strategy	1,599	1,667	1,740	1,770	1,767	1,807	1,815	1,879	1,997	2,088	2,150	2,181
Japanese Equity Clean Tech. Strategy	930	988	1,011	1,030	1,031	1,020	1,030	1,034	1,089	1,115	1,147	1,142
Japanese Real Estate Investment Strategy	191	191	191	331	331	331	331	331	331	331	331	331
Japanese Renewable Energy Investment Strategy	1,370	1,368	1,373	1,373	1,370	1,363	1,373	1,373	1,373	1,373	1,478	1,478
Mirai Creation Investment Strategy	307	325	325	351	351	351	365	365	365	367	367	367
Others	125	105	100	96	94	95	95	93	98	82	86	126
Total	7,363	7,548	7,830	8,103	8,125	8,128	8,139	8,282	8,619	8,751	8,999	9,132

South Korea

(Unit: 100million JPY)

	2016 Sep.	2016 Oct.	2016 Nov.	2016 Dec.	2017 Jan.	2017 Feb.	2017 Mar.	2017 Apr.	2017 May	2017 Jun.	2017 Jul.	2017 Aug.
Korean Equity Active Strategy	1,337	1,324	1,353	1,438	1,109	1,138	1,154	1,122	1,190	1,192	1,203	1,148
Korean Equity Absolute Return	88	86	89	93	89	92	93	98	100	96	93	90
Others	335	265	226	143	101	97	96	112	105	93	92	87
Total	1,762	1,676	1,668	1,675	1,299	1,328	1,343	1,333	1,396	1,381	1,389	1,326

Pan-Asia

(Unit: 100million JPY)

	2016 Sep.	2016 Oct.	2016 Nov.	2016 Dec.	2017 Jan.	2017 Feb.	2017 Mar.	2017 Apr.	2017 May	2017 Jun.	2017 Jul.	2017 Aug.
Asian Equity Strategy	197	197	207	199	197	193	143	103	89	90	96	95
Total	197	197	207	199	197	193	143	103	89	90	96	95

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(Note)

1. The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month since they constitute the basis for the revenues such as fees from mutual funds and investment advisory fees, which accounts for the Company's majority of revenue.
2. AUM is assets that were entrusted to us by our investors, and not the assets owned by SPARX Group.
3. AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the funds.
4. The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited. AUM of power stations which SPARX Green Energy and Technology Co., Ltd. manages are additionally included.
SPARX Group owns directly or indirectly 100% of all subsidiaries, except for the following and please note the above figures include the total AUM for each subsidiary, regardless of the ratio of SPARX Group's equity interest in such subsidiary.

Company Name	SPARX Group Interest (as of the end of August 2017)
SPARX Asset Management Korea Co., Ltd.	70.1%

5. All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
6. The figures at the end of August 2017 are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
7. Classification of investment strategy: In principle, if the AUM of investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of investment strategy exceeds 1% of SPARX Group AUM, its AUM is shown as a separate investment strategy from the reference month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into the specific investment strategy.
8. "Mirai Creation Investment Strategy" includes investment outside Japan such as equities issued by overseas legal entities, but the investment region of all its AUM is described to be Japan, because majority of its AUM are in Japan.
9. AUM of "Japan Renewable Energy Investment Strategy" is shown in terms of the amount of cost for acquisition of assets of renewable energy generating facilities. The group companies have steady inflows of management fees for such power stations calculated based on the acquisition cost each month from contracts as well as investment advisory fees based on the equity investment amount.
10. It has been set up a new strategy called "Korean Equity Absolute Return Investment Strategy" since July 2017. Due to this newly added strategy and partial changes in existing strategy, the classification of investment strategy has changed into 3 categories (Korean Equity Absolute, Korean Equity Active and Others) as shown above. The region's AUM also has been retroactively changed.

■ (Reference) Stock market indexes and exchange rates

	July 2017	August 2017	variability rate
Nikkei 225	19,925.18	19,646.26	▲1.40%
TOPIX	1,618.61	1,617.41	▲0.07%
JASDAQ Stock Index	149.80	154.41	+3.08%
KOSPI Index	2,402.71	2,363.19	▲1.64%
KOSDAQ Index	650.47	657.83	+1.13%
Hong Kong Hang Seng Index	27,323.99	27,970.30	+2.37%
KRW/JPY rate	0.0987	0.0976	▲1.14%
USD/JPY rate	110.49	110.05	▲0.39%

■ Contact Information

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