

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



July 7, 2017

Company: SPARX Group Co., Ltd.  
(JASDAQ Standard Code: 8739)

## SPARX Group Announces Assets Under Management for June 2017

SPARX Group AUM increased by JPY 12.1 billion compared to the previous month;  
as a result, Group AUM is JPY 1,022.8 billion

### ■ AUM by Investment Region

(Unit: 100million JPY)

|             | 2016<br>Jul. | 2016<br>Aug. | 2016<br>Sep. | 2016<br>Oct. | 2016<br>Nov. | 2016<br>Dec. | 2017<br>Jan. | 2017<br>Feb. | 2017<br>Mar. | 2017<br>Apr. | 2017<br>May | 2017<br>Jun. |
|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|
| Japan       | 7,215        | 7,252        | 7,363        | 7,548        | 7,830        | 8,103        | 8,125        | 8,128        | 8,139        | 8,282        | 8,619       | 8,755        |
| South Korea | 1,844        | 1,765        | 1,762        | 1,676        | 1,668        | 1,675        | 1,299        | 1,328        | 1,343        | 1,333        | 1,396       | 1,382        |
| Pan-Asia    | 199          | 202          | 197          | 197          | 207          | 199          | 197          | 193          | 143          | 103          | 89          | 90           |
| Total       | 9,258        | 9,221        | 9,323        | 9,422        | 9,707        | 9,978        | 9,623        | 9,650        | 9,627        | 9,719        | 10,106      | 10,228       |

### ■ Breakdown by Investment Strategy

Japan (Unit: 100million JPY)

|   | 2016<br>Jul. | 2016<br>Aug. | 2016<br>Sep. | 2016<br>Oct. | 2016<br>Nov. | 2016<br>Dec. | 2017<br>Jan. | 2017<br>Feb. | 2017<br>Mar. | 2017<br>Apr. | 2017<br>May | 2017<br>Jun. |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|
| Japanese Equity Long-Short Strategy           | 312          | 303          | 291          | 267          | 265          | 224          | 210          | 208          | 179          | 181          | 175         | 166          |
| Japanese Equity Focus All Cap Strategy        | 2,497        | 2,514        | 2,546        | 2,632        | 2,822        | 2,925        | 2,969        | 2,950        | 2,946        | 3,022        | 3,187       | 3,227        |
| Japanese Equity Mid & Small Cap Strategy      | 1,657        | 1,612        | 1,599        | 1,667        | 1,740        | 1,770        | 1,767        | 1,807        | 1,815        | 1,879        | 1,997       | 2,089        |
| Japanese Equity Clean Tech. Strategy          | 914          | 930          | 930          | 988          | 1,011        | 1,030        | 1,031        | 1,020        | 1,030        | 1,034        | 1,089       | 1,117        |
| Japanese Real Estate Investment Strategy      | 191          | 191          | 191          | 191          | 191          | 331          | 331          | 331          | 331          | 331          | 331         | 331          |
| Japanese Renewable Energy Investment Strategy | 1,320        | 1,323        | 1,370        | 1,368        | 1,373        | 1,373        | 1,370        | 1,363        | 1,373        | 1,373        | 1,373       | 1,373        |
| Mirai Creation Investment Strategy            | 256          | 256          | 307          | 325          | 325          | 351          | 351          | 351          | 365          | 365          | 365         | 367          |
| Others  | 65           | 121          | 125          | 105          | 100          | 96           | 94           | 95           | 95           | 93           | 98          | 82           |
| Total   | 7,215        | 7,252        | 7,363        | 7,548        | 7,830        | 8,103        | 8,125        | 8,128        | 8,139        | 8,282        | 8,619       | 8,755        |

### South Korea

(Unit: 100million JPY)

|                                 | 2016<br>Jul. | 2016<br>Aug. | 2016<br>Sep. | 2016<br>Oct. | 2016<br>Nov. | 2016<br>Dec. | 2017<br>Jan. | 2017<br>Feb. | 2017<br>Mar. | 2017<br>Apr. | 2017<br>May | 2017<br>Jun. |
|---------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|
| Korean Equity Absolute Strategy | 155          | 163          | 161          | 162          | 160          | 133          | 127          | 123          | 113          | 127          | 115         | 99           |
| Korean Equity Focus Strategy    | 80           | 77           | 78           | 76           | 78           | 83           | 79           | 82           | 83           | 86           | 91          | 89           |
| Korean Equity Active Strategy   | 1,341        | 1,328        | 1,320        | 1,307        | 1,335        | 1,419        | 1,093        | 1,122        | 1,146        | 1,114        | 1,183       | 1,186        |
| Others                          | 265          | 196          | 201          | 129          | 93           | 39           | —            | —            | —            | 5            | 6           | 6            |
| Total                           | 1,844        | 1,765        | 1,762        | 1,676        | 1,668        | 1,675        | 1,299        | 1,328        | 1,343        | 1,333        | 1,396       | 1,382        |

### Pan-Asia

(Unit: 100million JPY)

|                       | 2016<br>Jul. | 2016<br>Aug. | 2016<br>Sep. | 2016<br>Oct. | 2016<br>Nov. | 2016<br>Dec. | 2017<br>Jan. | 2017<br>Feb. | 2017<br>Mar. | 2017<br>Apr. | 2017<br>May | 2017<br>Jun. |
|-----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|--------------|
| Asian Equity Strategy | 199          | 202          | 197          | 197          | 207          | 199          | 197          | 193          | 143          | 103          | 89          | 90           |
| Total                 | 199          | 202          | 197          | 197          | 207          | 199          | 197          | 193          | 143          | 103          | 89          | 90           |

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(Note)

1. The preliminary figures of the most recent month are released monthly, usually within five working days of the beginning of the next month since they constitute the basis for the revenues such as fees from mutual funds and investment advisory fees, which accounts for the Company's majority of revenue.
2. AUM is assets that were entrusted to us by our investors, and not the assets owned by SPARX Group.
3. AUM would fluctuate due to the changes in investment performance, foreign exchange rate, and subscription and redemption of the funds.
4. The above-mentioned tables detail historical month-end AUM and preliminary figures for SPARX Group, including SPARX Asset Management Co., Ltd., SPARX Asset Trust & Management Co., Ltd., SPARX Asset Management Korea Co., Ltd., and SPARX Asia Capital Management Limited. AUM of power stations which SPARX Green Energy and Technology Co., Ltd. manages are additionally included.  
SPARX Group owns directly or indirectly 100% of all subsidiaries, except for the following and please note the above figures include the total AUM for each subsidiary, regardless of the ratio of SPARX Group's equity interest in such subsidiary.

| Company Name                           | SPARX Group Interest (as of the end of June 2017) |
|--|---|
| SPARX Asset Management Korea Co., Ltd. | 70.1%   |

5. All funds are valued at current market prices or commitment amount that are the basis for the management fee calculation and are rounded down to the nearest ¥100 million.
6. The figures at the end of June 2017 are based on in-house calculations and should be regarded as preliminary. In addition, the preliminary figures will be adjusted and released as confirmed figures in the next month.
7. Classification of investment strategy: In principle, if the AUM of investment strategy falls below 1% of SPARX Group AUM, its AUM is categorized in "Others" retroactively. If the AUM of investment strategy exceeds 1% of SPARX Group AUM, its AUM is shown as a separate investment strategy from the reference month-end. In addition, "Others" also includes the AUM that is difficult to be categorized into the specific investment strategy.
8. "Mirai Creation Investment Strategy" includes investment outside Japan such as equities issued by overseas legal entities, but the investment region of all its AUM is described to be Japan, because majority of its AUM are in Japan.
9. AUM of "Japan Renewable Energy Investment Strategy" is shown in terms of the amount of cost for acquisition of assets of renewable energy generating facilities. The group companies have steady inflows of management fees for such power stations calculated based on the acquisition cost each month from contracts as well as investment advisory fees based on the equity investment amount.

■ (Reference) Stock market indexes and exchange rates

|                           | May 2017  | June 2017 | variability rate |
|---------------------------|-----------|-----------|------------------|
| Nikkei 225                | 19,650.57 | 20,033.43 | +1.95%           |
| TOPIX                     | 1,568.37  | 1,611.90  | +2.78%           |
| JASDAQ Stock Index        | 140.42    | 145.12    | +3.35%           |
| KOSPI Index               | 2,347.38  | 2,391.79  | +1.89%           |
| KOSDAQ Index              | 652.04    | 669.04    | +2.61%           |
| Hong Kong Hang Seng Index | 25,660.65 | 25,764.58 | +0.41%           |
| KRW/JPY rate              | 0.0987    | 0.0982    | ▲0.58%           |
| USD/JPY rate              | 110.58    | 112.36    | +1.61%           |

■ Contact Information

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